



# AUTHORITY LETTER FOR RUNNING ACCOUNT

**NON-MANDATORY**

To  
**Ashika Stock Broking Ltd. (ASBL)**  
Trinity, 226/1, A.J.C. Bose Road,  
7th Floor, Kolkata-700 020


Date :

Dear Sir,

1. With reference to my/our trading account opened with you, I/we request you to maintain a running account for funds on my/our behalf without settling the account on settlement of each transaction. I/We further request you to retain funds receivable by me/us until specifically requested by me/us to be settled.
2. I/We understand and agree that no interest will be payable to me/us on the amounts so retained with you.
3. I/We authorize you to set off a part or whole of the margin deposited by me/us against any of my / our dues, by appropriating relevant amount of fund which form part of margin.
4. I/We may revoke the authorization at any time by issuing a physical letter for the effect.
5. I/We also agree that the actual settlement of fund shall be done, at least once in a  
*Tick your preference (Default is Quarterly Settlement)*

90 days <input type="checkbox"/>	30 days <input type="checkbox"/>
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6. There shall be no inter-client adjustment for the purpose of settlement of the 'running account'.
7. You may retain the requisite funds towards settlements as per the applicable norms as prescribed by SEBI vide up Circular No. SEBI/HO/MIRSD/DOP/P/CIR/2021/577 dated 16th June, 2021 applicable from 1st August, 2021 or any amendments made thereafter.
8. I / We shall bring any dispute on the "Statement of Running Account" to your notice within 30 working days from the date of receipt of the same.

Client Signature  \_\_\_\_\_